

LAZARD

The Board of Directors
Vulcan Alpha Bidco Limited
Ground Floor
123 Pall Mall
London
SW1Y 5EA
United Kingdom

28 September 2026

Dear Directors,

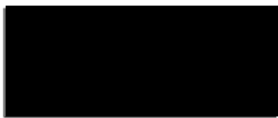
Recommended cash acquisition of Bodycote plc (“Bodycote”) by Vulcan Alpha Bidco Limited (the “Acquisition”)

We refer to the scheme document (the “**Scheme Document**”) to be posted by Bodycote on or around the date hereof and the announcement relating to the publication of the Scheme Document (the “**Announcement**”) to be published on or around the date hereof in connection with the implementation of the Acquisition by means of a scheme of arrangement of the Company under Part 26 of the Companies Act.

We hereby confirm that we have given and have not withdrawn our consent to, and authorise, the inclusion in the Scheme Document and the Announcement of the references to our name, in each case in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



For and on behalf of

Lazard & Co., Limited