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To: Bodycote plc
7 Harbet Road
London
W2 1AJ

Attn: Board of Directors

28 September 2026

Dear Directors,

Recommended cash acquisition of Bodycote plc by Vulcan Alpha Bidco Limited, a newly formed company indirectly wholly owned by funds and investment vehicles managed or controlled by Veritas Capital Fund Management LLC, (the "Acquisition")

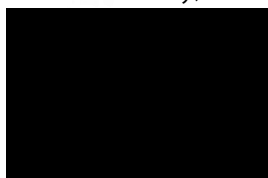
We refer to the scheme document proposed to be issued by Bodycote plc in relation to the Acquisition on or around the date of this letter (the "**Scheme Document**") and the announcement relating to the publication of the Scheme Document (the "**Announcement**") to be published on or around the date hereof in connection with the Acquisition.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document and the Announcement with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

We hereby also consent to this letter being made available for inspection.

Yours faithfully,



Name: 
Position: Head of UK Industrials, Managing Director
Date: 28 September 2026

For and on behalf of Barclays Bank PLC, acting through its Investment Bank