

LAZARD

Strictly private and confidential

The Board of Directors
Vulcan Alpha Bidco Limited
Ground Floor
123 Pall Mall
London
SW1Y 5EA
United Kingdom

1 September 2026

Dear Directors

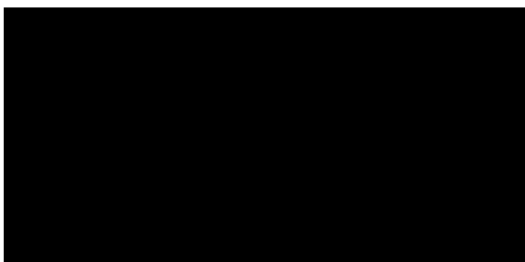
Recommended cash acquisition of Bodycote plc by Vulcan Alpha Bidco Limited (the “Offer”)

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers that is to be issued on or around the date hereof in connection with the Offer (the “**Rule 2.7 Announcement**”).

We hereby confirm that we have given and have not withdrawn our consent to the publication of the Rule 2.7 Announcement with the inclusion therein of the references to our name, in each case in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



for and on behalf of

Lazard & Co., Limited