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Strictly Private and Confidential

1 September 2026

The Directors
Bodycote plc ("**Bodycote**", the "**Company**")
Springwood Court, Springwood Close
Tytherington Business Park
Cheshire
SK10 2XF
United Kingdom

Dear Sirs and Madams

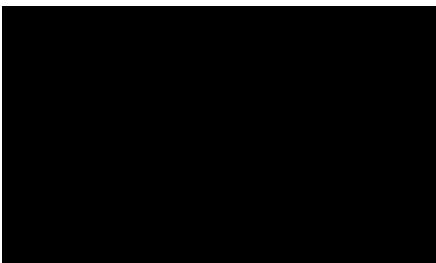
Recommended acquisition of Bodycote plc by Vulcan Alpha Bidco Limited, a newly formed company indirectly wholly owned by investment funds and vehicles managed or controlled by Veritas Capital Fund Management L.L.C. (the "Transaction")

We refer to the firm offer announcement under Rule 2.7 of the City Code on Takeovers and Mergers (the "**Code**") to be issued on or around 1 September 2026 in connection with the Transaction (the "**Announcement**"), a copy of which is attached.

In accordance with Rule 23.2 of the Code, we hereby give, and have not withdrawn, our consent to the publication of the Announcement with the inclusion of our name and the references thereto, in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



For and on behalf of
Gleacher Shacklock LLP