

STATEMENT OF INTENTION NOT TO MAKE AN OFFER

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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

FOR IMMEDIATE RELEASE

Statement of intention not to make an offer for Bodycote

CVC Advisers Limited ("**CVC**") refers to the announcement made on 1 September 2026 by Alpha Bidco Limited and Bodycote plc ("**Bodycote**") of a recommended firm intention to make an offer for Bodycote pursuant to Rule 2.7 of the Code, and to CVC's announcement on the same date. CVC confirms that it does not intend to make an offer to acquire Bodycote.

CVC is grateful for the constructive engagement shown by the Bodycote Board and its advisors, and thanks them for the time they have devoted to considering this potential offer.

This is a statement to which Rule 2.8 of the Takeover Code (the "**Code**") applies.

Under Note 2 on Rule 2.8 of the Code, CVC reserves the right to set the record straight in the following circumstances:

- (a) in the event that the offer by Vulcan Alpha Bidco Limited is withdrawn agreement of the board of Bodycote;
- (b) if a third party announces a firm intention to make an offer for Bodycote;
- (c) if Bodycote announces a Rule 9 waiver proposal (see Note 1 of the Notice from Rule 9) or a reverse takeover (as defined in the Code); and
- (d) if there has been a material change of circumstances (as determined by the Board).

For further information, please contact:

CVC Advisers Limited

+44 (0)20 7421 1000

Carsten Huwendiek

Nick Board

Publication on website

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Further information

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