



BODYCOTE plc FY2025
GHG VERIFICATION
OPINION
APRIL 2026

Final Version 1.0



Carbon Calculated
MEASURE | ANALYSE | STRATEGISE

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INDEPENDENT VERIFICATION OPINION OF GREENHOUSE GAS EMISSIONS

TO: The Board of Directors and Management of Bodycote plc and intended users

Bodycote plc (Bodycote) engaged Carbon Calculated (“the Verifier”) to conduct an independent third-party verification of the 2025 GHG inventory and energy consumption for Bodycote’s global operations for the financial reporting period 1 January 2025 to 31 December 2025.

The GHG Verification Opinion Declaration is issued following in-depth review of the GHG inventory calculations and supporting information for the stated inventory period, based on the scope of work detailed below.

Responsibilities of Bodycote and Carbon Calculated

Bodycote collated the activity data and quantified the GHG emissions and is responsible for the preparation and fair presentation of the GHG statement in accordance with the stated criteria.

Carbon Calculated is responsible for expressing an independent assurance opinion on Bodycote’s FY2025 GHG emissions statement based on the verification. The verification was conducted in accordance with the ISO 14064-3:2019 Specification with guidance for the verification and validation of greenhouse gas statements to form a limited opinion regarding:

1. Conformance with the general requirements of the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard; and
2. Completeness and accuracy of the underlying activity data and calculated GHG emissions.

The ISO 14064-3 Standard requires that ethical standards are complied with in planning and performing the verification to obtain the agreed level of assurance that the GHG Statement is free from material misstatement.

Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.





Verification scope and subject matter

Bodycote is the world’s leading provider of heat treatment and thermal processing services that are a vital link in the manufacturing supply chain, with value-adding and proprietary specialist technologies which offer unique solutions for a variety of applications in the Aerospace & Defence, Automotive and General Industrial Business (including Energy) sectors. It is listed on the London Stock Exchange and is a constituent of the FTSE 250 Index.

Bodycote employs more than 4 000 people and operates 136 facilities in 21 countries spanning across North America, Europe and the Emerging Markets covering Turkey and China.

Organisational Boundary:

- ◆ Operational Control consolidation approach
- ◆ Facilities included - all facilities in 21 countries

Operational Boundary:

- ◆ Scope 1, 2 & 3
- ◆ Scope 3 categories considered as not applicable are: Categories 11, 13, 14 & 15.
- ◆ No sources of emissions were excluded from the GHG Inventory.

GHG Statement:

Scope 1	<ul style="list-style-type: none"> ▪ Total: 123 607 tCO₂e ▪ Stationary fuels: 116 099 tCO₂e ▪ Process gases: 2 615 tCO₂e ▪ Refrigerants: 329 tCO₂e ▪ Transportation fuels: 4 564 tCO₂e ▪ On-site electricity generation: 0 tCO₂e <ul style="list-style-type: none"> ▪ Methodology and assumptions in word document '1-305 Energy and Emissions Reporting-R2' ▪ Calculations in excel document 'Sust_Dashboard-2025-12+Scope3-v6-202600220'
Scope 2	<ul style="list-style-type: none"> ▪ Location based: 109 705 tCO₂e ▪ Market based: 105 112 tCO₂e <ul style="list-style-type: none"> ▪ Methodology and assumptions in word document '1-305 Energy and Emissions Reporting-R2' ▪ Calculations in excel document 'Sust_Dashboard-2025-12+Scope3-v6-202600220'





Scope 3	<ul style="list-style-type: none"> ▪ Total: 124 176 tCO₂e ▪ 3.1 Purchased goods & services: 54 760 tCO₂e ▪ 3.2 Capital goods: 1 408 tCO₂e ▪ 3.3 Fuel and energy related activities: 50 180 tCO₂e ▪ 3.4 Transportation and distribution: 2 030 tCO₂e ▪ 3.5 Waste generated in operations: 1 974 tCO₂e ▪ 3.6 Business travel: 2 390 tCO₂e ▪ 3.7 Employee commuting: 8 369 tCO₂e ▪ 3.8 Leased assets: 633 tCO₂e ▪ 3.9 Transportation and distribution: 2 030 tCO₂e ▪ 3.10 Processing of sold products: 43 tCO₂e ▪ 3.11 Use of sold products: 0 tCO₂e (not applicable to Bodycote) ▪ 3.12 End-of-life treatment of sold products: 359 tCO₂e ▪ 3.13 Leased assets: 0 tCO₂e (not applicable to Bodycote) ▪ 3.14 Franchises: 0 tCO₂e (not applicable to Bodycote) ▪ 3.15 Investments: 0 tCO₂e (not applicable to Bodycote) <p>▪ Methodology and assumptions in excel document '20260220-Scope 3 calculations FIXED'</p>
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FOR CDP:

Reporting Period: 01/01/2025 – 31/12/2025			
Proportion of Reported Emissions Verified:			
Scope 1 – 100%	Scope 2 – 100%	Scope 3 – 100% Categories 1-10 & 12	
Additional climate-related information verified:			
Year-on-year change in emissions	Scope 1, Scope 2, Scope 1 and 2		
Municipal water consumption	819 740 m ³		
		Proportional % (kWhs)	% of Scope 1 & 2 (tCO₂e)
Electricity consumption	444 548 541 kWh	44.0%	46.0%
Natural gas consumption	564 687 297 kWh	55.9%	49.9%
Renewable energy self-generated	827 148 kWh	0.1%	0.0%
Total	1 010 062 986 kWh	100%	95.9%

Period covered by GHG emissions verification:

- ◆ 1 January 2025 to 31 December 2025

Criteria against which verification conducted:

- ◆ World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD)
Greenhouse Gas (GHG) Protocol: A Corporate Accounting and Reporting Standard, 2004 – revised edition.



**Reference Standard:**

- ◆ ISO 14064-3 Second Edition 2019-04: Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements.

Level of Assurance and Materiality:

- ◆ Limited level of assurance
- ◆ A materiality threshold of 5% per emission source was applied.

GHG Verification Process:

Evidence-gathering procedures included, but not limited to:

- ◆ Initial review of documentary evidence produced by Bodycote, including reporting boundaries of the GHG statement (legal, operational and physical boundaries) and physical infrastructure and activities.
- ◆ Risk assessment based on a high-level overview of the initial 2025 GHG data and historical GHG reporting.
- ◆ Analytical procedures to assess completeness and accuracy of the GHG data and energy consumption, including year-on-year variance checks, recalculation, and tracing of primary data to GHG information.
- ◆ Through inquiry, request Bodycote to clarify anomalies and deviations, and to provide supporting evidence as required.
- ◆ Evaluate the appropriateness and application of the estimation methodologies, emission factors, assumptions and calculations used for conversion of activity data to CO₂e emissions.
- ◆ Communicate with Bodycote regarding the verification findings.

Verification Opinion – Unmodified:

Based on the verification process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- ◆ is not materially correct and is not a fair representation of the GHG emissions data and information; and
- ◆ has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard.

Statement of independence, impartiality, and competence:

Carbon Calculated is an independent carbon consultancy, offering a diverse range of services relating to carbon management and strategy according to international best practice with over 15 years history in providing a diverse range of services to compliment the ever-evolving carbon landscape.





No member of the verification team has a business relationship with Bodycote, its directors, or managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

The verification team has 15 years' experience in leading corporate GHG verification projects, and therefore has the competence and proficiency required to lead verification engagements.

An independent review of the verification team competency, verification planning, execution and conclusions reached to support the final verification opinion was completed.

Karen van der Wath
Lead Verifier
Carbon Calculated

C Steenkamp

Cate Steenkamp
Independent Reviewer
Carbon Calculated

Nici Palmer
Founding Member
Carbon Calculated

15 April 2026

