Strategy Overview

- Expand the Testing Group
- Further develop Thermal Processing
- Extend the global availability of Bodycote services
Main Growth Areas

- Intensify outsourcing initiatives
- Organic growth by technology transfer
- Acquisition of market-leading businesses
- Geographical expansion into emerging markets
Testing

- Bodycote aims to significantly expand its Testing business
  - 26% currently
Thermal Processing

- Bodycote’s strategy to widen the geographic coverage of Thermal Processing remains on track
  - China
  - Brazil
  - Turkey
  - Romania
  - Singapore
  - India
Operational Growth Strategies

- Development of personnel
- Cross-selling between synergistic businesses
- Continue to widen the gap between Bodycote and its competitors through differentiation and strong branding
The Board believes that the current strategy and proven track record of the management will result in continued delivery of growth and excellent returns for shareholders.